



STATUTORY INSTRUMENTS.

S.I. No. 414 of 2023



EUROPEAN UNION (COVERED BONDS) REGULATIONS 2023

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I, MICHAEL MCGRATH, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972), and for the purpose of giving further effect to Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019¹, hereby make the following regulations:

1. These Regulations may be cited as the European Union (Covered Bonds) Regulations 2023.

2. Section 3 of the Asset Covered Securities Act 2001 (No. 47 of 2001) is amended, in subsection (1), by the substitution of the following definition for the definition of ‘covered bond programme’:

“‘covered bond programme’ means a programme of issues of asset covered securities—

- (a) for which permission has been granted under section 26B, and
- (b) which is in compliance with this Act;”.



GIVEN under my Official Seal,
21 August, 2023.

MICHAEL MCGRATH,
Minister for Finance.

¹ OJ No. L. 328, 18.12.2019, p. 29.

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