



STATUTORY INSTRUMENTS

**S.I. No. 90 of 2008**



ASSET COVERED SECURITIES (AMENDMENT) ACT 2007  
(COMMENCEMENT) (SECTION 30) ORDER 2008

**(Prn. A8/0431)**

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ASSET COVERED SECURITIES (AMENDMENT) ACT 2007  
(COMMENCEMENT) (SECTION 30) ORDER 2008

I, BRIAN COWEN, Minister for Finance, in exercise of the powers conferred on me by section 61(3) of the Asset Covered Securities (Amendment) Act 2007 (No. 13 of 2007), hereby order as follows:

1. This Order may be cited as the Asset Covered Securities (Amendment) Act 2007 (Commencement) (Section 30) Order 2008.

2. The 6th day of May 2008 is appointed as the day on which section 30 of the Asset Covered Securities (Amendment) Act 2007 (No. 13 of 2007) shall come into operation.



GIVEN under my Official Seal,  
1 April 2008

BRIAN COWEN  
Minister for Finance

*Notice of the making of this Statutory Instrument was published in  
"Iris Oifigiúil" of 15th April, 2008.*

EXPLANATORY NOTE

*(This note is not part of the Instrument and does not purport to be a legal interpretation.)*

This Order appoints 6 May 2008 as the date for the coming into operation of Section 30 of the Asset Covered Securities (Amendment) Act 2007.

This Act amends and updates the Asset Covered Securities (ACS) Act 2001 which facilitated the establishment in Ireland of a legislative and regulatory basis for the issuance of asset covered securities (Irish covered bonds). Section 30 relates to the regime for designated commercial mortgage credit institutions.

BAILE ÁTHA CLIATH  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR  
Le ceannach díreach ón  
OIFIG DHÍOLTA FOILSEACHÁN RIALTAIS,  
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