



STATUTORY INSTRUMENTS.

**S.I. No. 254 of 2010**



HOUSING (INTEREST ON MONEYS OWED TO HOUSING  
AUTHORITIES) REGULATIONS 2010

**(Prn. A10/0770)**

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I, MICHAEL FINNERAN, Minister of State at the Department of the Environment, Heritage and Local Government, in exercise of the powers conferred on me by sections 3 and 33 of the Housing (Miscellaneous Provisions) Act 2009 (No. 22 of 2009) and the Environment, Heritage and Local Government (Delegation of Ministerial Functions) (No. 2) Order 2009 (S.I. No. 407 of 2009), hereby make the following Regulations:

*Citation*

1. These Regulations may be cited as the Housing (Interest on Moneys Owed to Housing Authorities) Regulations 2010.

*Commencement*

2. These Regulations come into operation on 14 June 2010.

*Rate of interest*

3. A rate of interest of 6% per annum is payable on so much of any rent, charges, fees or loan repayments or any other moneys due and owing to a housing authority under any of the provisions to which section 33 of the Housing (Miscellaneous Provisions) Act 2009 applies which remain unpaid in respect of the period between the date on which the moneys become payable and the date on which payment is made.

GIVEN under my hand,  
2 June 2010.

MICHAEL FINNERAN,  
Minister of State at the Department of the Environment,  
Heritage and Local Government.

*Notice of the making of this Statutory Instrument was published in  
"Iris Oifigiúil" of 4th June, 2010.*

## EXPLANATORY NOTE

*(This note is not part of the Instrument and does not purport to be a legal interpretation.)*

These Regulations prescribe an interest rate of 6% per annum on overdue moneys payable to housing authorities under statutory provisions specified in section 33(1) of the Housing (Miscellaneous Provisions) Act 2009, including housing rents and loans, affordable housing clawbacks and equity charges on dwellings sold under incremental purchase and under the tenant purchase of apartments scheme. The Housing (Miscellaneous Provisions) Act 2009 (Commencement) Order 2010 (S.I. No. 253 of 2010) brought section 33 into operation on 14 June 2010 in respect of certain services specified in subsection (1).

BAILE ÁTHA CLIATH  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR  
Le ceannach díreach ón  
OIFIG DHÍOLTA FOILSEACHÁN RIALTAIS,  
TEACH SUN ALLIANCE, SRÁID THEACH LAIGHEAN, BAILE ÁTHA CLIATH 2,  
nó tríd an bpost ó  
FOILSEACHÁIN RIALTAIS, AN RANNÓG POST-TRÁCHTA,  
AONAD 20 PÁIRC MIONDÍOLA COIS LOCHA, CLÁR CHLAINNE MHUIRIS,  
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nó trí aon díoltóir leabhar.

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€1.27



Wt. (B27667). 315. 6/10. Cahill. Gr. 30-15.