



STATUTORY INSTRUMENTS.

S.I. No. 356 of 2011



EUROPEAN COMMUNITIES (LICENSING AND SUPERVISION OF
CREDIT INSTITUTIONS) (AMENDMENT) REGULATIONS 2011

(Prn. A11/1208)

EUROPEAN COMMUNITIES (LICENSING AND SUPERVISION OF CREDIT INSTITUTIONS) (AMENDMENT) REGULATIONS 2011

I, MICHAEL NOONAN, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving further effect to Directive 2010/76/EU of the European Parliament and of the Council of 24 November 2010¹, hereby make the following regulations:

1. These Regulations may be cited as the European Communities (Licensing and Supervision of Credit Institutions) (Amendment) Regulations 2011.

2. The European Communities (Licensing and Supervision of Credit Institutions) Regulations 1992 (S.I. No. 395 of 1992) are amended in Regulation 2(1) by substituting for the definition of “Recast Credit Institutions Directive” (inserted by Regulation 3(2) of the European Communities (Directive 2009/111/EC) Regulations 2010 (S.I. No. 627 of 2010)) the following:

“ ‘Recast Credit Institutions Directive’ means Directive 2006/48/EC of the European Parliament and of the Council of 14 June 2006² relating to the taking up and pursuit of the business of credit institutions (recast), as amended by Directive 2009/111/EC of the European Parliament and of the Council of 16 September 2009³ and Directive 2010/76/EU of the European Parliament and of the Council of 24 November 2010¹;”.



GIVEN under my Official Seal,
6 July 2011.

MICHAEL NOONAN,
Minister for Finance.

¹OJ No. L329, 14.12.2010, p.3

²OJ No. L177, 30.6.2006, p.1

³OJ No. L302, 17.11.2009, p.97

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 12th July, 2011.*

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

This Statutory Instrument updates the definition of Recast Credit Institutions Directive in the European Communities (Licensing and Supervision of Credit Institutions) Regulations 1992 (S.I. No. 395 of 1992) to include a reference to the most recent amendment to that Directive.

BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR
Le ceannach díreach ón
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