



STATUTORY INSTRUMENTS.

**S.I. No. 304 of 2012**



EUROPEAN UNION (ACCOUNTS) REGULATIONS 2012

## EUROPEAN UNION (ACCOUNTS) REGULATIONS 2012

I, RICHARD BRUTON, Minister for Jobs, Enterprise and Innovation, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving further effect to Council Directive 78/660/EEC of 25 July 1978<sup>1</sup>, as amended by Directive 2006/46/EC of the European Parliament and of the Council of 14 June 2006<sup>2</sup>, hereby make the following regulations:

1. These Regulations may be cited as the European Union (Accounts) Regulations 2012.

2. Section 8(2) of the Companies (Amendment) Act 1986 (No. 25 of 1986) is amended—

- (a) in paragraph (a) (amended by Regulation 4(a) of the European Communities (Accounts) Regulations 1993 (S.I. No. 396 of 1993)), by substituting “€4.4 million” for “£1,500,000”, and
- (b) in paragraph (b) (amended by Regulation 4(b) of the European Communities (Accounts) Regulations 1993), by substituting “€8.8 million” for “£3,000,000”.



GIVEN under my Official Seal,  
3 August 2012.

RICHARD BRUTON,  
Minister for Jobs Enterprise and Innovation.

<sup>1</sup>OJ No. L 222, 14.8.1978, p.11.

<sup>2</sup>OJ No. L 224, 16.8.2006, p.1.

*Notice of the making of this Statutory Instrument was published in  
“Iris Oifigiúil” of 7th August, 2012.*

## EXPLANATORY NOTE

*(This note is not part of the Instrument and does not purport to be a legal interpretation.)*

These Regulations give further effect to Directive 2006/46/EC of the European Parliament and of the Council of 14 June 2006, amending Council Directive 78/660/EEC, by increasing the balance sheet total and turnover thresholds set out at section 8(2) of the Companies (Amendment) Act 1986 for the purpose of availing of certain accounting exemptions for small companies to €4.4 million and €8.8 million respectively.

BAILE ÁTHA CLIATH  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR  
Le ceannach díreach ón  
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