



STATUTORY INSTRUMENTS.

S.I. No. 359 of 2013



THE CENTRAL BANK ACT 1942 (SECTION 32D) REGULATIONS 2013

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In exercise of the powers conferred on it by section 32D of the Central Bank Act 1942 (as inserted by the Central Bank Reform Act 2010) the Central Bank Commission hereby makes the following regulations which will be effective upon approval of the Minister for Finance:

1. These Regulations may be cited as the Central Bank Act 1942 (Section 32D) Regulations 2013.

2. In these Regulations:

“the Principal Act” is the Central Bank Act 1942;

“due date” is—

- (a) the day that falls 28 days after the date of issue of the levy notice, as specified on such levy notice, or
- (b) the date referred to in Regulation 10, or
- (c) a date otherwise referred to in these Regulations as being a due date for payment of a levy contribution and/or a supplementary levy contribution or part thereof;

“levy contribution” is the amount determined as being due and owing which is calculated in accordance with the Schedule hereto;

“supplementary levy contribution” is any supplementary levy determined as being due and owing, in addition to the levy contribution, in accordance with the Schedule hereto;

“levy notice” means each notice specifying a levy contribution and/or supplementary levy contribution sent by the Bank to a regulated entity in accordance with these Regulations;

“levy period” means the period prescribed in the Schedule hereto in respect of which regulated entities are obliged to pay a levy contribution and, where applicable, a supplementary levy contribution;

“subsequent levy period” means the period from 1 January 2014 to 31 December 2014 inclusive;

“regulated entities” means persons who are subject to regulation under the designated enactments and designated statutory instruments (including financial

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 20th September, 2013.*

service providers whose business is subject to regulation by an Authority that performs functions in an EEA country that are comparable to the functions performed by the Bank under a designated enactment or designated statutory instrument) and also includes former regulated entities who were regulated for part of the levy period and “regulated entity” shall be construed accordingly;

“impact category” has the meaning attributed to it in the Schedule hereto;

“impact score” has the meaning attributed to it in the Schedule hereto;

“associated company” in relation to a company or undertaking that comes within Category B1, B2, B3, B4, B5, B6 or B7 of the Schedule hereto (a “Category B Undertaking”), means a regulated financial service provider that is also a Category B Undertaking and is:

- (a) a subsidiary company of a Category B Undertaking; or
- (b) a company that is a subsidiary of a holding company, if a Category B Undertaking is also a subsidiary of such holding company, but neither the company or the Category B Undertaking is a subsidiary of the other; or
- (c) if the holding company as described in (b) above is itself a subsidiary, any other subsidiary of its ultimate holding company.

3. (a) Subject to (b) and to Regulations 4 and 5, all persons who are, or have been, regulated entities during the levy period, shall, on or before the due date, pay the levy contribution, and supplementary levy contribution (if applicable), to the Bank;

(b) Where a regulated entity has been subject to regulation by the Bank for part of the levy period only, then:

- (i) the levy contribution shall be calculated by reference to the number of days of the levy period during which the entity was regulated; and
- (ii) any supplementary levy contribution shall be applied on the basis set out in the Schedule.

4. Where a regulated entity ceases to be subject to regulation during the subsequent Levy period and, other than this Regulation 4, Regulations have not been made under Section 32D of the Principal Act in respect of the subsequent levy period, then the Schedule shall apply with respect to that entity and the Bank shall issue a levy notice to such entity and:

- (i) the levy contribution shall be calculated by reference to the number of days of the subsequent levy period such entity was regulated; and
- (ii) any supplementary levy contribution shall be applied on the basis set out in the Schedule.

5. Where a regulated entity becomes subject to regulation by the Bank during the levy period, it shall be required to pay a levy contribution. In such circumstances, the Bank shall issue a levy notice to such entity and the levy contribution shall be calculated by reference to the number of days remaining in the levy period from the date on which such entity becomes subject to regulation by the Bank.

6. The Bank shall determine the appropriate category or categories in the Schedule that shall apply to a regulated entity.

7. Where in the reasonable opinion of the Bank the obligation of a regulated entity to pay a levy contribution or part thereof, or a supplementary levy contribution or part thereof would be likely to make that regulated entity insolvent, or, where the regulated entity is a sole trader, bankrupt, the Bank may waive the obligation of that regulated entity under these Regulations to pay a levy contribution or part thereof or a supplementary levy contribution or part thereof. The Bank may waive, reduce, or remit a levy contribution or part thereof, or a supplementary levy contribution or part thereof, in exceptional circumstances at the Bank's discretion.

8. A regulated entity is required to pay the levy contribution prescribed in the Schedule hereto whether or not a levy notice has been issued by the Bank under Regulation 9.

9. Subject to Regulation 11, the Bank may send to a regulated entity a levy notice specifying:

- (a) the levy contribution assessed by the Bank to be payable by that regulated entity for the levy period; and
- (b) the due date for payment of the levy contribution.

10. If no levy notice is received by a regulated entity setting out the levy contribution for such entity by 18th October 2013 then the 15th November 2013 shall be the due date for the payment of the levy contribution by such regulated entity in accordance with these Regulations.

11. Without prejudice to whether a levy notice issues setting out a levy contribution, where a supplementary levy contribution applies, a levy notice specifying the supplementary levy contribution will issue to a regulated entity.

12. The levy contribution, supplementary levy contribution (if applicable) and any interest accrued in accordance with Regulation 14 shall be paid by a regulated entity by cheque, direct bank transfer or equivalent electronic transfer of funds to a bank account specified by the Bank, or as is otherwise specified by the Bank.

13. (a) A regulated entity or former regulated entity may, no later than 21 days following a due date, submit an appeal under this Regulation in respect of the levy contribution and/or supplementary levy contribution payable by such entity;

- (b) An appeal must set out in writing the grounds of the appeal and should include, in particular, all supporting documentation or representations;
- (c) Payment or a receipt evidencing payment of that portion of the levy contribution or supplementary levy contribution that is not under appeal must be submitted with an appeal under this Regulation;
- (d) The Bank shall advise the regulated entity or former regulated entity concerned in writing of its determination of the appeal and details of any amount outstanding in respect of the disputed amount of levy contribution and/or supplementary levy contribution and the due date applicable for the payment of any outstanding levy contribution and/or supplementary levy contribution.

14. Without prejudice to any other remedy available to the Bank, where a required levy contribution or supplementary levy contribution has not been received by the due date, interest shall accrue thereon in accordance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012 (S.I. No. 580 of 2012) or any amending or replacing legislation.

15. Every sum payable by a regulated entity under these Regulations, including interest, for or on account of the Bank shall be recoverable by the Bank from that person as a simple contract debt in a court of competent jurisdiction.

- 16. (a) Each regulated entity shall keep full and true records of all transactions which affect their liability under these Regulations and any related returns made;
- (b) A record kept by a person pursuant to paragraph (a) and, in the case of any such record that has been given by the person to another person, any copy thereof that is in the power or control of the first mentioned person shall be retained by that person for a period of 6 years from the date of the last transaction to which the record relates, provided that this Regulation shall not apply to records of a company that have been disposed of in accordance with section 305(1) of the Companies Act 1963;
- (c) No person shall, in purported compliance with a provision of these Regulations, provide an answer or explanation, make a statement or produce or deliver any return, certificate, balance sheet or other document which is false in a material particular;
- (d) A regulated entity that fails to comply with a provision of these Regulations or any applicable regulatory reporting requirements thereby preventing a full and proper assessment of their liability under these Regulations, may be assessed by the Bank in accordance with Category L of the Schedule hereto to determine a levy contribution, or may be otherwise assessed in a manner determined by the Bank, and the Bank may issue a levy notice to such a regulated entity, or former

regulated entity, without prejudice to other actions which might be determined necessary or appropriate by the Bank in such circumstances.

17. A levy notice, or other notice or document, required or authorised to be served by the Bank under these Regulations may be served:

(a) in the case of a natural person—

- (i) by delivering the notice or other document to the person personally; or
- (ii) by leaving the notice or other document at, or by sending it by prepaid post to, the person's residential or business address last known to the Bank,

or

(b) in the case of a body corporate:

- (i) by leaving the notice or other document at, or
- (ii) by sending it by prepaid post to the head office, a registered office or a principal office of the body corporate or, where the body corporate has its head office, registered office or principal office outside the State and has a branch in the State, its branch in the State (or where it has more than one branch in the State, its principal branch in the State),

or

(c) in the case of a partnership—

- (i) by delivering the notice or other document to one of the partners personally, or
- (ii) by leaving the notice or other document at, or by sending it by prepaid post to, the head office or principal office of the partnership or, where the partnership has its head office or principal office outside the State and has a branch in the State, its branch in the State (or where it has more than one branch in the State, its principal branch in the State).

18. The Bank may exercise any of the powers and perform any of the functions and duties imposed on the Bank by these Regulations through or by any of the officers or employees of the Bank.

19. These Regulations take effect on 17 September 2013.

Signed for and on behalf of the CENTRAL BANK COMMISSION,
17 September 2013.

PATRICK HONOHAN,
Governor.

SCHEDULE

Levy Period: 1 January 2013 to 31 December 2013

CATEGORY A
Credit Institutions

Type of regulated entity	Basis of calculation for levy contribution																	
<p>A1a — Irish Authorised Credit Institutions which were admitted to the Eligible Liabilities Guarantee Scheme 2009 (“the ELG Scheme Institutions”) and their subsidiaries, if any, that are credit institutions authorised under Irish legislation</p> <p>Credit Institution Group For the purposes of the calculation of a levy contribution for this Category A1a, a Credit Institution Group shall be defined as:</p> <p>An ELG Scheme Institution together with each of its subsidiaries that are credit institutions authorised under Irish legislation</p>	<table border="1"> <thead> <tr> <th data-bbox="688 422 813 485">Impact Category</th> <th data-bbox="818 422 935 485">Ultra High</th> <th data-bbox="940 422 1057 485">High</th> <th data-bbox="1062 422 1179 485">Medium High</th> <th data-bbox="1183 422 1300 485">Medium Low</th> <th data-bbox="1305 422 1419 485">Low</th> </tr> </thead> <tbody> <tr> <td data-bbox="688 491 813 527">Levy</td> <td data-bbox="818 491 935 527">€4,118,456</td> <td data-bbox="940 491 1057 527">€1,868,749</td> <td data-bbox="1062 491 1179 527">n/a</td> <td data-bbox="1183 491 1300 527">n/a</td> <td data-bbox="1305 491 1419 527">n/a</td> </tr> </tbody> </table>						Impact Category	Ultra High	High	Medium High	Medium Low	Low	Levy	€4,118,456	€1,868,749	n/a	n/a	n/a
	Impact Category	Ultra High	High	Medium High	Medium Low	Low												
Levy	€4,118,456	€1,868,749	n/a	n/a	n/a													
<p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p> <p>Subject to the following, which shall apply to each member of a Credit Institution Group, each credit institution within category A1a shall be liable to pay the levy contribution corresponding to its impact category.</p> <p>However, where a credit institution is a member of a Credit Institution Group, the Credit Institution Group shall transfer the levy amount applicable to the Ultra High Category to the Central Bank on behalf of all its constituent members, with the proportion of the Credit Institution Group Levy for which an individual constituent member is liable being calculated according to the following formula:</p> $A = B/C * D$ <p>Where:</p> <p>A = proportion of the Credit Institution Group Levy for which the individual constituent member is liable; and</p> <p>B = levy amount which the individual constituent member would be obliged to pay if it were not being assessed as part of a Credit Institution Group; and</p> <p>C = total sum of B for all individual constituent members of the Credit Institution Group; and</p> <p>D = Credit Institution Group Levy (i.e. the Ultra High impact category levy).</p> <p>For example, in the case of a notional Credit Institution Group with three constituent members, each one of which falls within the ‘High’ impact category, the total levy payable by the Credit Institution Group will be €4,118,456 (the ‘Ultra High’ impact category levy) and each individual constituent member’s proportion of this levy liability is:</p> $€1,868,749 / (€1,868,749*3) * €4,118,456 = €1,372,819$ <p>The supplementary levy contribution is a separate levy which shall be paid in addition to the levy contribution.</p>																		

Type of regulated entity	Basis of calculation for levy contribution
	<p style="text-align: center;"><u>Supplementary Levy Contribution</u></p> <p>For the purposes of providing the Central Bank with sufficient funds to enable it to continue to perform its functions and exercise its powers, the ELG Scheme Institutions listed below and their subsidiaries that are credit institutions authorised under Irish legislation shall be liable to pay a supplementary levy to the Bank.</p> <p>Such supplementary levy will be set out in a levy notice sent to the ELG Scheme Institutions. Each ELG Scheme Institution and each subsidiary shall be liable to pay their due proportion of the supplementary levy; however, each of the named ELG Scheme Institutions may transfer the supplementary levy to the Bank for and on behalf of each of its subsidiaries. A regulated entity that ceases to be regulated during the levy period will be required to pay the supplementary levy in respect of the entire levy period.</p> <p><u>ELG Scheme Institutions</u> Allied Irish Banks plc The Governor and Company of the Bank of Ireland Permanent TSB plc</p>

Type of regulated entity	Basis of calculation for levy contribution												
A1b — Any Irish Authorised Credit Institutions not included in category A1a	<table border="1" data-bbox="500 846 1239 951"> <thead> <tr> <th data-bbox="506 846 621 905">Impact Category</th> <th data-bbox="628 846 743 905">Ultra High</th> <th data-bbox="750 846 865 905">High</th> <th data-bbox="872 846 987 905">Medium High</th> <th data-bbox="993 846 1109 905">Medium Low</th> <th data-bbox="1115 846 1230 905">Low</th> </tr> </thead> <tbody> <tr> <td data-bbox="506 913 621 951">Levy</td> <td data-bbox="628 913 743 951">n/a</td> <td data-bbox="750 913 865 951">€757,029</td> <td data-bbox="872 913 987 951">€173,095</td> <td data-bbox="993 913 1109 951">€34,410</td> <td data-bbox="1115 913 1230 951">€16,042</td> </tr> </tbody> </table> <p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low	Levy	n/a	€757,029	€173,095	€34,410	€16,042
Impact Category	Ultra High	High	Medium High	Medium Low	Low								
Levy	n/a	€757,029	€173,095	€34,410	€16,042								

Type of regulated entity	Basis of calculation for levy contribution												
A2 — Credit Institutions authorised in another EEA state operating in Ireland on a branch basis A3 — Credit Institutions authorised in another EEA state operating in Ireland on a cross border basis	<table border="1" data-bbox="500 1234 1239 1339"> <thead> <tr> <th data-bbox="506 1234 621 1293">Impact Category</th> <th data-bbox="628 1234 743 1293">Ultra High</th> <th data-bbox="750 1234 865 1293">High</th> <th data-bbox="872 1234 987 1293">Medium High</th> <th data-bbox="993 1234 1109 1293">Medium Low</th> <th data-bbox="1115 1234 1230 1293">Low</th> </tr> </thead> <tbody> <tr> <td data-bbox="506 1302 621 1339">Levy</td> <td data-bbox="628 1302 743 1339">n/a</td> <td data-bbox="750 1302 865 1339">n/a</td> <td data-bbox="872 1302 987 1339">n/a</td> <td data-bbox="993 1302 1109 1339">n/a</td> <td data-bbox="1115 1302 1230 1339">€12,032</td> </tr> </tbody> </table> <p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p> <p>Each credit institution within categories A2 and A3 is obliged to remit the levy applicable to the “Low” impact category to the Central Bank.</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low	Levy	n/a	n/a	n/a	n/a	€12,032
Impact Category	Ultra High	High	Medium High	Medium Low	Low								
Levy	n/a	n/a	n/a	n/a	€12,032								

CATEGORY B
Insurance Undertakings

Type of regulated entity	Basis of calculation for levy contribution					
<p>B1 — Life Companies with Irish Head Office and Life Insurance Undertakings authorised in another non-EEA state operating in Ireland</p> <p>B4 — Non-Life Companies with Irish Head Office</p> <p>B7 — Reinsurance Undertakings with Irish Head Office</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	€555,122	€126,929	€25,233	€8,369
	<p>‘Impact Category’ is derived from the Central Banks’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p>					

Type of regulated entity	Basis of calculation for levy contribution					
<p>B2 — Life Insurance Undertakings authorised in another EEA state operating in Ireland on a branch basis</p> <p>B3 — Life Insurance Undertakings authorised in another EEA state operating in Ireland on a cross border basis</p> <p>B5 — Non-Life Insurance Undertakings authorised in another EEA state operating in Ireland on a branch basis</p> <p>B6 — Non-Life Insurance Undertakings authorised in another EEA state operating in Ireland on a cross border basis</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	n/a	n/a	€6,277
	<p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p> <p>Each insurance undertaking within categories B2, B3, B5 and B6 is obliged to remit the levy applicable to the “Low” impact category to the Central Bank</p>					

Insurance Undertakings Groups

Type of regulated entity	Basis of calculation for levy contribution					
<p>Insurance Undertaking Group</p> <p>For the purposes of the calculation of a levy contribution an Insurance Undertaking Group shall be defined as:</p> <p>A group of entities comprised of an entity that comes within categories B1, B2, B3, B4, B5, B6 or B7 and which has one or more associated companies that comes within categories B1, B2, B3, B4, B5, B6 or B7</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	€1,223,409	n/a	n/a	n/a	n/a
	<p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p> <p>An Insurance Undertaking within category B shall be liable to pay the levy contribution corresponding to its impact category. However, where an Insurance Undertaking is a member of an Insurance Undertaking Group, and where the Central Bank has objectively determined by reference to PRISM and the resources the Central Bank expends on supervising the members of such an insurance Undertaking Group that it is necessary that such Insurance Undertaking Group shall pay the levy amount applicable to the Ultra High impact category (and where the Central Bank has notified each member of such Insurance Undertaking Group of this determination in writing), the Insurance Undertaking Group shall transfer the levy amount applicable to the Ultra High impact category to the Central Bank on behalf of all its constituent members with the proportion of the Insurance Undertaking Group Levy for which an individual constituent member is liable being calculated according to the following formula:</p> <p>$A = B/C * D$</p> <p>Where:</p> <p>A = proportion of the Insurance Undertaking Group Levy for which the individual constituent member is liable; and</p> <p>B = levy amount which the individual constituent member would be obliged to pay if it were not being assessed as part of an Insurance Undertaking Group; and</p> <p>C = total sum of B for all individual constituent members of the Insurance Undertaking Group; and</p> <p>D = Insurance Undertaking Group Levy (i.e. the Ultra High impact category levy).</p> <p>For example, in the case of a notional Insurance Undertaking Group with three constituent members, each one of which falls within the ‘High’ impact category, the total levy payable by the Insurance Undertaking Group will be €1,223,409 (the ‘Ultra High’ impact category levy) and each individual constituent member’s proportion of this levy liability is:</p> <p>$€555,122 / (€555,122*3) * €1,223,409 = €407,803$</p> <p>Where an Insurance Undertaking is a member of an Insurance Undertaking Group, but does not receive written notification from the Central Bank that such Insurance Undertaking Group shall transfer the levy amount applicable to the Ultra High impact category to the Central Bank on behalf of all its constituent members, such Insurance Undertaking shall be liable to pay the levy contribution corresponding to its impact category.</p>					

CATEGORY C
Intermediaries

Type of regulated entity	Basis of calculation for levy contribution			
C — Intermediaries (including Investment Product Intermediaries and Mortgage Intermediaries who hold authorisations under the Consumer Credit Act 1995) Insurance/ Reinsurance Intermediaries registered under the EC (Insurance Mediation) Regulations 2005	Impact Category	Low		
		Band 1	Band 2	Band 3
	Impact Score	<50.5	≥ 50.5 — 65.0	≥ 65.1
	Levy	€475	€1,150	€24,000
	<p>‘Impact Category’ and ‘Impact Score’ are derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. ‘Impact Category’ reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers. ‘Impact Score’ represents a numeric evaluation of a regulated entity’s potential impact calculated by combining impact metric data.</p>			

CATEGORY D
Investment Firms
(other than Investment Product Intermediaries)

(Firms regulated under the provisions of either the Investment Intermediaries Act, 1995 or the European Communities (Markets in Financial Instruments) Regulations 2007)

Type of regulated entity	Basis of calculation for levy contribution					
D1 — Designated Fund Managers	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	€209,684	€41,684	€9,944
D2 — Receipt and Transmission of Orders and/or Provision of Investment Advice; No Client Asset Requirements Imposed	‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					
D3 — Portfolio Management; Execution of Orders; Client Asset Requirements Imposed						
D4 — Own Account Trading; Underwriting on a Firm Commitment Basis; Client Asset Requirements Imposed						
D6 — Firms authorised under the Investment Intermediaries Act 1995 that are not captured in any other levy category for the purposes of these Regulations						

Type of regulated entity	Basis of calculation for levy contribution					
D5 — Member Firms of the Irish Stock Exchange which have been authorised as an Investment Firm under Regulation 11(1) or deemed authorised under Regulation 6(2) of the European Communities (Markets in Financial Instruments) Regulations 2007	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	€227,251	€45,176	n/a
	‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					

Type of regulated entity	Basis of calculation for levy contribution					
D9 — High Volume Algorithmic Trading Firms	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	n/a	€132,953	n/a
	‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					

Type of regulated entity	Basis of calculation for levy contribution					
D10 — Market Infrastructure Firms	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	€248,750	€49,450	n/a
	‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					

CATEGORY E
Collective Investment Schemes and other Service Providers

Type of regulated entity	Basis of calculation for levy contribution			
E1a — Collective Investment Schemes (CIS) Authorised Unit Trusts; Authorised Investment Companies; Authorised Investment Limited Partnerships; Non-Irish Authorised Schemes (except Self-Managed Investment Companies) E1b — Self Managed Investment Companies (SMICs)	Fund Type	Levy per Fund	Levy per sub-funds 2 - 10	Levy per sub-funds 11 - 20
	Single	€1,435	n/a	n/a
	Umbrella	€1,435	€235	€135
	All funds will pay a minimum levy of €1,435 Umbrella funds will also pay a contribution per sub-fund of €235 up to ten sub-funds and a further levy of €135 on sub-funds numbers greater than ten, to a maximum of twenty sub-funds, resulting in a maximum contribution for umbrella funds of €5,135			
	No. of Sub Funds	Levy per sub-fund	Total Levy	
	2	€235	€1,905	
	3	€235	€2,140	
	4	€235	€2,375	
	5	€235	€2,610	
	6	€235	€2,845	
	7	€235	€3,080	
	8	€235	€3,315	
	9	€235	€3,550	
	10	€235	€3,785	
	11	€135	€3,920	
	12	€135	€4,055	
	13	€135	€4,190	
	14	€135	€4,325	
	15	€135	€4,460	
	16	€135	€4,595	
	17	€135	€4,730	
	18	€135	€4,865	
	19	€135	€5,000	
	20	€135	€5,135	

Type of regulated entity	Basis of calculation for levy contribution					
E2a — Non UCITS Managers (Delegating) E2b — Administrators; UCITS Managers (Non Delegating); Non UCITS Managers (Non Delegating); Trustees E2c — UCITS Managers (Delegating)	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	€162,961	€32,396	€4,774
	<p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p>					

CATEGORY F
Credit Unions

Type of regulated entity	Basis of calculation for levy contribution
F — Credit Unions	The required levy from individual credit unions will be assessed as 0.01% of total assets reported in the annual returns setting out their balance sheet as at 30 September 2012, provided that the total levy collected or recovered from credit unions does not exceed the total costs incurred by the Central Bank in performing the functions and exercising the powers of the Central Bank under the Credit Union Act 1997.

CATEGORY G
Moneylenders

Type of regulated entity	Basis of calculation for levy contribution																				
G — Moneylenders	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Impact Category</th> <th colspan="4" style="text-align: center;">Low</th> </tr> <tr> <th></th> <th style="text-align: center;">Band 1</th> <th style="text-align: center;">Band 2</th> <th style="text-align: center;">Band 3</th> <th style="text-align: center;">Band 4</th> </tr> </thead> <tbody> <tr> <td>Impact Score</td> <td style="text-align: center;">≤20.5</td> <td style="text-align: center;">20.6 - 25.0</td> <td style="text-align: center;">25.1 - 75.0</td> <td style="text-align: center;">≥75.1</td> </tr> <tr> <td>Levy</td> <td style="text-align: center;">€2,000</td> <td style="text-align: center;">€7,750</td> <td style="text-align: center;">€37,500</td> <td style="text-align: center;">€120,000</td> </tr> </tbody> </table> <p>‘Impact Category’ and ‘Impact Score’ are derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. ‘Impact Category’ reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers. ‘Impact Score’ represents a numeric evaluation of a regulated entity’s potential impact calculated by combining impact metric data.</p> <p>This levy will cover moneylenders’ operation in all Court Districts.</p>	Impact Category	Low					Band 1	Band 2	Band 3	Band 4	Impact Score	≤20.5	20.6 - 25.0	25.1 - 75.0	≥75.1	Levy	€2,000	€7,750	€37,500	€120,000
Impact Category	Low																				
	Band 1	Band 2	Band 3	Band 4																	
Impact Score	≤20.5	20.6 - 25.0	25.1 - 75.0	≥75.1																	
Levy	€2,000	€7,750	€37,500	€120,000																	

CATEGORY H
Approved Professional Bodies

Type of regulated entity	Basis of calculation for levy contribution												
H — Approved Professional Bodies	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Impact Category</th> <th style="text-align: center;">Ultra High</th> <th style="text-align: center;">High</th> <th style="text-align: center;">Medium High</th> <th style="text-align: center;">Medium Low</th> <th style="text-align: center;">Low</th> </tr> </thead> <tbody> <tr> <td>Levy</td> <td style="text-align: center;">n/a</td> <td style="text-align: center;">n/a</td> <td style="text-align: center;">n/a</td> <td style="text-align: center;">n/a</td> <td style="text-align: center;">€10,068</td> </tr> </tbody> </table> <p>‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.</p>	Impact Category	Ultra High	High	Medium High	Medium Low	Low	Levy	n/a	n/a	n/a	n/a	€10,068
Impact Category	Ultra High	High	Medium High	Medium Low	Low								
Levy	n/a	n/a	n/a	n/a	€10,068								

CATEGORY J1
Bureaux de Change

Type of regulated entity	Basis of calculation for levy contribution					
J1 — Bureaux de Change	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	n/a	n/a	€1,259
	‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					

CATEGORY K
Electronic Money Institutions

Type of regulated entity	Basis of calculation for levy contribution
K — Electronic Money Institutions	Each Electronic Money institution will be required to pay a levy of €3,500.

CATEGORY L
Default Assessment

Type of regulated entity	Basis of calculation for levy contribution
L — Regulated entities falling within Regulation 16(d)	Each regulated entity falling within Regulation 16(d) shall pay a flat rate of €3,600.

CATEGORY M
Home Reversion Firms and Retail Credit Firms

Type of regulated entity	Basis of calculation for levy contribution					
M1 — Retail Credit Firms	Impact Category	Ultra High	High	Medium High	Medium Low	Low
	Levy	n/a	n/a	n/a	n/a	€4,195
	M2 — Home Reversion Firms ‘Impact Category’ is derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. It reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers.					

CATEGORY N
Payment Institutions

Type of regulated entity	Basis of calculation for levy contribution				
N — Payment Institutions	Impact Category	Ultra High	High	Medium High	Medium Low
	Levy	n/a	n/a	€342,296	n/a
	Impact Category	Low			
	Impact Score	Band 1	Band 2	Band 3	
		≤ 51.0	51.1 - 100.0	≥ 100.1	
	Levy	€1,750	€5,000	€60,000	
<p>‘Impact Category’ and ‘Impact Score’ are derived from the Central Bank’s Probability Risk and Impact System (PRISM) for the 2013 funding year. ‘Impact Category’ reflects the Central Bank’s assessment of the potential impact of the failure of a regulated entity on financial stability and consumers. ‘Impact Score’ represents a numeric evaluation of a regulated entity’s potential impact calculated by combining impact metric data.</p>					

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