



STATUTORY INSTRUMENTS.

S.I. No. 289 of 2016



POST OFFICE SAVINGS BANK (INTEREST ON DEPOSITS)
REGULATIONS 2016

S.I. No. 289 of 2016

POST OFFICE SAVINGS BANK (INTEREST ON DEPOSITS)
REGULATIONS 2016

The National Treasury Management Agency, in exercise of the powers conferred on it by the National Treasury Management Agency Act, 1990 (No. 18 of 1990) and the National Treasury Management Agency Act, 1990 (Delegation of and Declaration as to Functions) Order, 1990 (S.I. No. 277 of 1990), hereby makes the following regulations:

1. These Regulations may be cited as the Post Office Savings Bank (Interest on Deposits) Regulations 2016.
2. These Regulations shall come into operation on 5 June 2016.
3. The Post Office Savings Bank (Interest on Deposits) Regulations 2012 (S.I. No. 533 of 2012) are hereby revoked.
4. The rate of interest on a deposit within the meaning of section 14(1) of the Finance Act, 1948 is hereby prescribed as 0.15 per cent per annum.



GIVEN under the Seal of the National Treasury Management
Agency,
2 June 2016.

ANDREW O'FLANAGAN,
Authorised Officer.

FRANK O'CONNOR,
Authorised Officer.

*Notice of the making of this Statutory Instrument was published in
"Iris Oifigiúil" of 7th June, 2016.*

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to prescribe a new rate of interest for deposits in the Post Office Savings Bank.

BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR
Le ceannach díreach ó
FOILSEACHÁIN RIALTAIS,
52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2
(Teil: 01 - 6476834 nó 1890 213434; Fax: 01 - 6476843)
nó trí aon díoltóir leabhar.

DUBLIN
PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
GOVERNMENT PUBLICATIONS,
52 ST. STEPHEN'S GREEN, DUBLIN 2.
(Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843)
or through any bookseller.

€1.27



Wt. (B32143). 285. 6/16. Essentra. Gr 30-15.