



STATUTORY INSTRUMENTS.

S.I. No. 174 of 2019



CENTRAL BANK (NATIONAL CLAIMS INFORMATION DATABASE)
REGULATIONS 2019

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In exercise of the powers conferred on it by sections 6(3) and 7(1) of the Central Bank (National Claims Information Database) Act 2018 (No.42 of 2018), the Central Bank of Ireland, after consultation with the Minister for Finance and having had regard to the relevant matters, hereby makes the following regulations:

Citation and commencement

1. (1) These Regulations may be cited as the Central Bank (National Claims Information Database) Regulations 2019.

(2) These Regulations shall come into operation on 26 April 2019.

Interpretation

2. (1) In these Regulations—

“Act of 2018” means the Central Bank (National Claims Information Database) Act 2018;

“Regulations of 2015” means the European Union (Insurance and Reinsurance) Regulations 2015 (S.I. No. 485 of 2015).

(2) A word or expression used in these Regulations has the same meaning in these Regulations as it has in the Act of 2018.

Relevant classes of non-life insurance

3. Each part of classes 1(d), 3(a), 7 and 10 of Part 1 of Schedule 1 of the Regulations of 2015 that comprises policies of motor insurance taken out by an individual, alone or with another individual, outside of that individual’s business, trade or profession shall be a relevant class of non-life insurance for the purposes of the Act of 2018.

Risks based in the State

4. A risk relating to a policy in a relevant class of non-life insurance in respect of a motor vehicle of any type registered in the State, shall be a risk based in the State for the purposes of the Act of 2018.



Signed for and on behalf of the CENTRAL BANK OF IRELAND,
26 April, 2019.

MARK CASSIDY,
Director of Economics and Statistics.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

The purpose of these Regulations is to specify relevant classes of non-life insurance and the circumstances in which risks falling within such relevant classes are to be regarded as risks based in the State, for the purpose of the Central Bank (National Claims Information Database) Act 2018 (No. 42 of 2018).

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